

PRESS RELEASE

CYPRESS SIGNS AXIS COMPONENTS AS NEW DISTRIBUTOR

Axis Provides Advantage of Specialist Distribution in North America

SAN JOSE, California. . . November 15, 1995. . . Cypress Semiconductor Corporation [NYSE: CY] today announced the signing of Axis Components, Inc., as a new distributor of Cypress products in North America. Axis, which has a reputation for focused distribution in key product areas, will distribute Cypress's broad product line of high-performance integrated circuits.

According to Dan McCranie, Cypress vice president of Sales and Marketing, "Axis is a key addition to our distribution network, with its fast growth and highly technical orientation. Their entrepreneurial approach is a good match for Cypress, as we continually seek innovative ways to distribute our products."

Cliff Keller, president of Axis, stated, "I am very impressed with Cypress's ability to gain and maintain leadership in so many high-technology product areas. The addition of Cypress allows Axis to fill a broad range of customer needs with one supplier, making them the cornerstone line on our line card."

Axis is a wholly owned subsidiary of the Memec International Components Group. Memec is a global electronics distribution company, with sales this year of over \$1 billion, over half of which are in semiconductors. Axis is a specialist distributor, selling only semiconductors and their associated design tools. Axis maintains a decentralized operating structure, allowing it to sell and market quickly in local markets. Axis maintains offices throughout California, in Denver, Colorado, and in Salt Lake City, Utah. They plan on continued expansion of inside and outside sales teams and field applications resources in their current markets, as well as opening new branches in Texas before the end of this year.

Cypress Semiconductor Corporation is an international supplier of high-performance integrated circuits with worldwide headquarters in San Jose, California. The company provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. The company's product line includes static RAM and EPROM memories, programmable logic devices, field programmable gate arrays (FPGAs), data communications products, and personal computer chipsets and timing devices. Cypress shares are listed on the New York Stock Exchange under the symbol CY. The company has a site on the worldwide web at <http://www.cypress.com>, and offers a fax-on-demand service at (800) 213-5120 or (408) 943-2798 outside North America.