

## **PRESS RELEASE**

### **CYPRESS ANNOUNCES RECORD EMPLOYEE PROFIT SHARING**

Cypress Employees to Receive \$1.9 Million After Record Quarter

SAN JOSE, California. . . October 30, 1995. . . Cypress Semiconductor Corporation [NYSE: CY] today announced the distribution of \$1.9 million in quarterly profit sharing checks to Cypress employees--the largest such payout in the company's history. The third quarter profit sharing checks, which are distributed in dollar-for-dollar equal shares to all Cypress employees, reached \$1,250 each, for the third consecutive quarter. The profit sharing announcement followed Cypress's release of the best quarterly earnings in the company's history--a record \$0.67 per share on revenues of \$161.2 million.

Cypress President and CEO T. J. Rodgers stated, "Cypress employees achieved the strongest quarter in the company's history, setting records for revenue, backlog, net income, and earnings per share. Their dedicated efforts have resulted in 12 consecutive quarters of increasing revenues, with corresponding earnings growth."

Cypress Semiconductor Corporation is an international supplier of high-performance integrated circuits with worldwide headquarters in San Jose, California. The company provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. The company's product line includes static RAM and EPROM memories, programmable logic devices (PLDs), field-programmable gate arrays (FPGAs), data communications products, and personal computer chipsets and timing devices. Cypress shares are listed on the New York Stock Exchange under the symbol CY. The company has a site on the worldwide web at <http://www.cypress.com>, and offers a fax-on-demand service at (800) 213-5120 or (408) 943-2798 outside North America.