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For Immediate Release

**Cypress Semiconductor's President and CEO T.J. Rodgers to Speak at
Banc of America Securities' 18th Annual Technology Week**

25-minute Presentation Intended to Cover Company's Communications Focus

SAN JOSE, Calif., February 7, 2001 – Cypress Semiconductor's (NYSE: CY) President and CEO T.J. Rodgers will speak at Banc of America Securities Technology Week on Thursday, February 8 at 10:45 A.M. Pacific Time. The 25-minute presentation will cover Cypress's present and future financial outlook as well as semiconductor industry issues. The presentation will be webcast via Cypress's web site at <http://www.cypress.com/investor> or at the Banc of America Securities site at http://www.veracast.com/bas_techweek2001/webcasts/id33104294.cfm. Five minutes following the presentation there will be a breakout session that can be accessed at <http://www.cypress.com/investor> or at http://www.veracast.com/bas_techweek2001/webcasts/id29105611.cfm.

The Banc of America Technology Week forum is designed to provide a high level of interaction between the investment community and corporate management.

About Cypress

Cypress Semiconductor is "Driving the Communications Revolution"™ by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology for PCs and other digital systems; and controllers for Universal Serial Bus (USB). Cypress is No. 1 in the USB and clock chip markets.

More than two-thirds of Cypress's sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com.

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Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated

solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,100 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide Web site at <http://www.cypress.com> or by CD-ROM (call 1-800-858-1810). An electronic investor forum, and other investor information, is located at <http://www.cypress.com/investor/index.html>.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties, including but not limited to: the effect of global economic conditions, shifts in supply and demand, market acceptance, the impact of competitive products and pricing, product development, commercialization and technological difficulties, and capacity and supply constraints. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

"Driving the Communications Revolution" is a trademark of Cypress Semiconductor.