

# Consolidated Statement of Cash Flows

(in thousands except per share amounts)

Years ended March 31,

|   | 1996             | 1995      | 1994      |
|---|------------------|-----------|-----------|
| Increase (decrease) in Cash and Cash Equivalents                                  |                  |           |           |
| <i>Cash flows from operating activities:</i>                                      |                  |           |           |
| Net income  | <b>\$101,454</b> | \$ 59,278 | \$ 41,279 |
| Adjustments to reconcile net income to net cash provided by operating activities: |                  |           |           |
| Write-off of in-process technology  | <b>19,366</b>    | ---       | ---       |
| Depreciation and amortization   | <b>22,464</b>    | 12,241    | 10,811    |
| Changes in assets and liabilities net of effects of NeoCAD acquisition:           |                  |           |           |
| Accounts receivable   | <b>(34,777)</b>  | (7,959)   | (8,813)   |
| Inventories, including the impact of receipts against                             |                  |           |           |
| advances for wafer purchases  | <b>19,375</b>    | 1,011     | (13,536)  |
| Deferred income taxes and other   | <b>(783)</b>     | (1,685)   | (2,293)   |
| Accounts payable, accrued liabilities and income taxes payable                    | <b>7,408</b>     | 21,959    | 10,352    |
| Deferred income on shipments to distributors                                      | <b>15,755</b>    | 3,153     | 5,389     |
| Total adjustments net of effects of NeoCAD acquisition                            | <b>48,808</b>    | 28,720    | 1,910     |
| Net cash provided by operating activities   | <b>150,262</b>   | 87,998    | 43,189    |

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*Cash flows from investing activities:*

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|   |                  |           |          |
|---|------------------|-----------|----------|
| Purchases of short-term available-for-sale investments              | <b>(292,013)</b> | (75,590)  | (38,212) |
| Proceeds from maturity of short-term available-for-sale investments | <b>92,333</b>    | 77,193    | 24,717   |
| Purchases of held-to-maturity investments                           | <b>(96,141)</b>  | (362,625) | ---      |
| Proceeds from maturity of held-to-maturity investments              | <b>72,555</b>    | 350,000   | ---      |
| Advances for wafer purchases  | ---              | (42,000)  | ---      |
| Acquisition of NeoCAD, net of cash acquired                         | <b>(33,412)</b>  | ---       | ---      |
| Acquisition of property, plant and equipment                        | <b>(60,506)</b>  | (26,227)  | (12,334) |
| Investment in joint venture   | <b>(34,316)</b>  | ---       | ---      |
| Other   | <b>(1,235)</b>   | (6,647)   | (3,815)  |
| Net cash used in investing activities                               | <b>(352,735)</b> | (85,896)  | (29,644) |

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*Cash flows from financing activities:*

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|   |                |         |         |
|---|----------------|---------|---------|
| Net proceeds from issuance of long-term debt    | <b>243,901</b> | ---     | ---     |
| Principal payments on capital lease obligations | <b>(1,389)</b> | (1,421) | (2,063) |
| Proceeds from issuance of common stock          | <b>14,151</b>  | 8,688   | 5,883   |
| Net cash provided by financing activities       | <b>256,663</b> | 7,267   | 3,820   |
| Net increase in cash and cash equivalents       | <b>54,190</b>  | 9,369   | 17,365  |

|  |               |        |        |
|--|---------------|--------|--------|
| Cash and cash equivalents at beginning of period | <b>56,703</b> | 47,334 | 29,969 |
|--|---------------|--------|--------|

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|  |                  |           |           |
|--|------------------|-----------|-----------|
| Cash and cash equivalents at end of period | <b>\$110,893</b> | \$ 56,703 | \$ 47,334 |
|--|------------------|-----------|-----------|

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*Schedule of non-cash transactions:*

|   |                  |          |          |
|---|------------------|----------|----------|
| Tax benefit from stock options                        | <b>\$ 7,907</b>  | \$ 3,456 | \$ 2,417 |
| Issuance of treasury stock under employee stock plans | <b>\$ 8,223</b>  | \$ 9,195 | ---      |
| Receipts against advances for wafer purchases         | <b>\$ 32,966</b> | ---      | ---      |

*Supplemental disclosures of cash flow information:*

|   |                  |           |           |
|---|------------------|-----------|-----------|
| Interest paid relating to capital lease obligations     | <b>\$ 201</b>    | \$ 549    | \$ 535    |
| Interest paid relating to reverse repurchase agreements | <b>\$ ---</b>    | \$ 9,737  | ---       |
| Income taxes paid                                       | <b>\$ 74,688</b> | \$ 34,730 | \$ 24,587 |

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See accompanying notes.

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|---------------------------------------|-------------------------------------|--------------------------------------|
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